

JUNE 2016

Business Outlook

Andrew Roscoe

Andrew Roscoe reports on the deadline extension for a Saudi desalination plant. Search for 'Jeddah desalination' on www.meed.com



Dubai receives world-record tariff for 800MW solar scheme

Five consortiums submitted bids for the third phase of the Mohammed bin Rashid al-Maktoum solar park

A consortium led by Saudi Arabia's Abdul Latif Jameel, Spain's Fotowatio Renewable Ventures and the UAE's Masdar has submitted a world-record low tariff of 3 cents a kilowatt hour (\$c/kWh) for the 800MW third phase of Dubai's Mohammed bin Rashid al-Maktoum solar park.

Low bid

Dubai Electricity & Water Authority received bids from five teams on 1 May for the photovoltaic solar project. The low bid was 18 per cent lower than the 3.65\$/kWh price submitted by China's Jinko Solar Holding.

A consortium of Saudi Arabia's Acwa Power and the US' First Solar submitted the third-lowest tariff of 3.95\$/kWh.

A UK/French and Japanese consortium of Engie and Marubeni submitted the fourth-ranked tariff of 4.382\$/kWh, with France's EDF Renovables and Qatar's Nebras submitting the final bid of 4.482\$/kWh.

The scheme will be developed in three phases, with bidders having been invited to submit proposals for part or all of the 800MW capacity. The prices listed are for the mandatory 200MW base proposal only. It is understood that all of the bidders also submitted alternative proposals.

Phase A (200MW) is planned to be commissioned by April 2018. Phase B (300MW) will be commissioned by April 2019, and phase C (300MW) by April 2020.

Andrew Roscoe

June 2016

**Abu Dhabi firm wins
Dubai housing deal**

Trojan General Contracting has won a \$381m deal to build 1,393 houses in Dubai. The firm will construct townhouses in the second phase of the Reem development.

JUNE 2016

**Dubai awards Sheikh
Zayed Road flyover**

The local Wade Adams Contracting has won an AED105m (\$29m) contract to build a new flyover crossing Sheikh Zayed Road and connecting Jebel Ali Free Zone North and South.