

建設産業情報（最近の動向）

在外公館名 欧州連合日本政府代表部

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1. 現地の建設・不動産市場に係る経済情報

資料名：2016年2月EU建設工事完工高

URL：<http://ec.europa.eu/eurostat/web/products-press-releases/-/4-19042016-AP>

資料名：2015年第4四半期EU住宅価格指数

URL：<http://ec.europa.eu/eurostat/web/products-press-releases/-/2-12042016-AP>

2. 建設業制度、入札契約制度、不動産業制度の改正動向

該当なし。

3. 報道情報

該当なし。

4. その他我が国の建設産業界にとって参考となりうる最近の動向（報道情報以外）

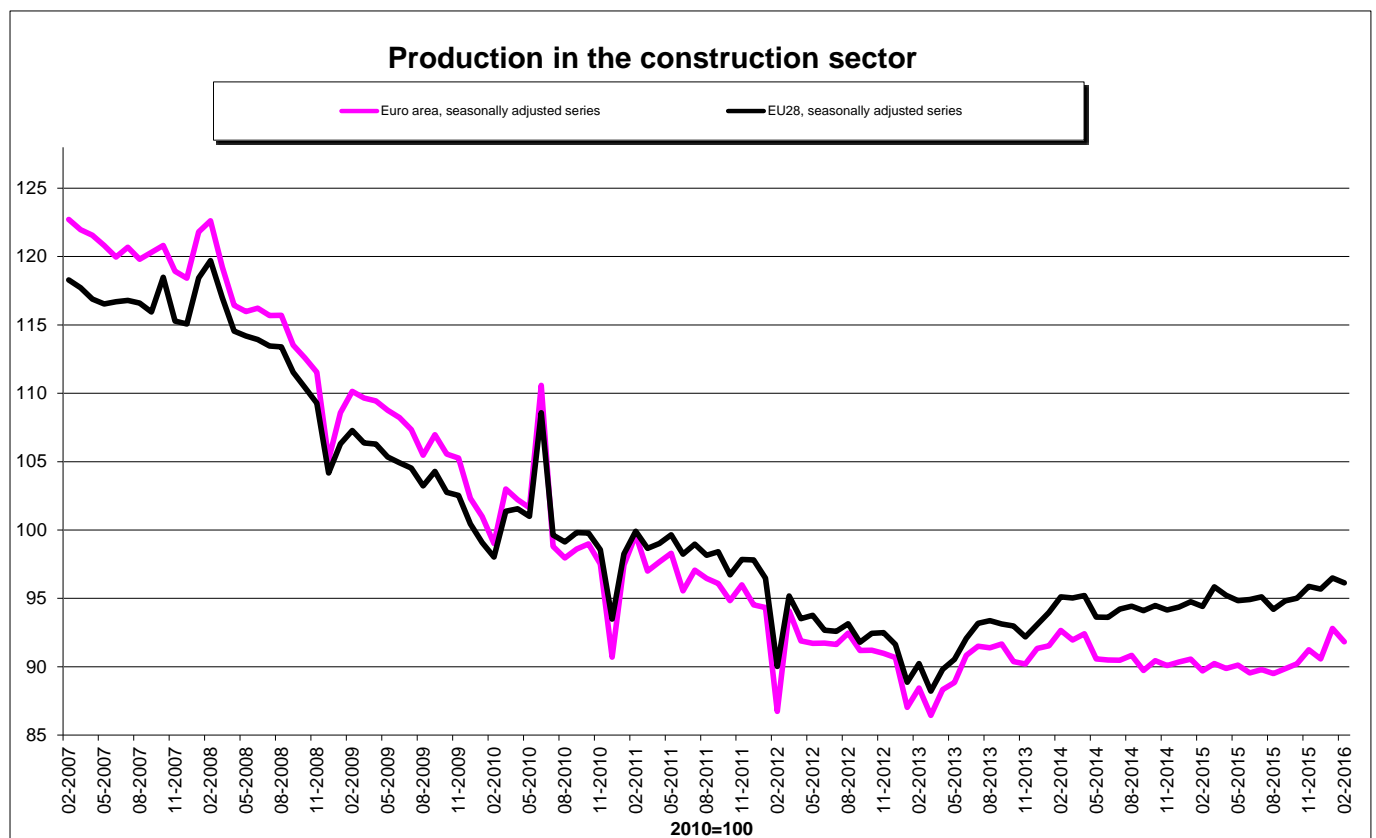
該当なし。

February 2016 compared with January 2016

Production in construction down by 1.1% in euro area
Down by 0.4% in EU28

In February 2016 compared with January 2016, seasonally adjusted production in the construction sector fell by 1.1% in the **euro area** (EA19) and by 0.4% in the **EU28**, according to first estimates from **Eurostat, the statistical office of the European Union**. In January 2016, production in construction grew by 2.4% in the **euro area** and by 0.9% in the **EU28**.

In February 2016 compared with February 2015, production in construction grew by 2.5% in the **euro area** and by 2.3% in the **EU28**.



Monthly comparison by construction sector and by Member State

The decrease of 1.1% in production in construction in the **euro area** in February 2016, compared with January 2016, is due to building construction falling by 1.5%, while civil engineering grew by 0.9%.

In the **EU28**, the decrease of 0.4% is due to building construction falling by 0.5%, while civil engineering grew by 0.3%.

Among Member States for which data are available, the largest decreases in production in construction were recorded in **France** (-6.0%), **Sweden** (-5.1%) and **Slovenia** (-4.1%), and the highest increases in **Romania** (+5.1%), the **United Kingdom** (+3.1%) and **Bulgaria** (+2.7%).

Annual comparison by construction sector and by Member State

The increase of 2.5% in production in construction in the **euro area** in February 2016, compared with February 2015, is due to building construction rising by 2.8% and civil engineering by 1.3%.

In the **EU28**, the increase of 2.3% is due to building construction rising by 2.9%, while civil engineering fell by 1.4%.

Among Member States for which data are available, the highest increases in production in construction were recorded in **Slovakia** (+18.8%), **Spain** (+13.0%) and **Sweden** (+11.3%), and the largest decreases in **Slovenia** (-30.8%), **Hungary** (-19.3%) and **Poland** (-10.1%).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Estonia, Ireland, Greece, Croatia, Cyprus, Latvia, Lithuania and Malta are not required to supply monthly data under Council Regulation 1165/98.

Methods and definitions

The **index of production in construction** approximates the evolution of the volume of production within the sector, broken down into building construction and civil engineering.

Seasonally adjusted euro area and EU series are calculated by aggregating the seasonally adjusted national data. Eurostat carries out the seasonal adjustment of the data for those countries that do not adjust their data for seasonal effects.

The monthly index as presented in this News Release is calculated only on the basis of the data of those countries reporting monthly data. Missing observations from Member States for recent months are estimated for the calculation of the euro area and the EU aggregates.

Revisions and timetable

Data of previous months have been revised compared with those issued in News Release [50/2016](#) of 16 March 2016. The monthly percentage changes for January 2016 have been revised from +3.6% to +2.4% for the euro area and from +1.6% to +0.9% for the EU28. The annual percentage changes have been revised from +6.0% to +4.9% for the euro area and from +4.4% to +3.7% for the EU28.

For more information

Eurostat [database section](#) on short-term business statistics

Eurostat [Statistics Explained article](#) on the production in construction index


The [weights of the Member States](#) in the EU and euro area aggregates

(See file EU-28_EA-19_NEWS_RELEASE_WEIGHTINGS_2010)

Eurostat €-indicators [release calendar](#)

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Production in construction

% change compared with the previous quarter / previous month*

	Q1-15	Q2-15	Q3-15	Q4-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16
EA19										
Total construction	-0.1	-0.4	-0.2	1.1	0.4	0.4	1.1	-0.7	2.4	-1.1
Building	0.0	-0.2	-0.3	1.4	0.5	0.5	1.4	-0.7	2.9	-1.5
Civil engineering	-0.2	-1.1	-0.3	0.6	-0.9	1.3	-0.7	-0.1	0.8	0.9
EU28										
Total construction	0.7	0.0	-0.3	0.9	0.7	0.2	0.9	-0.2	0.9	-0.4
Building	0.2	0.1	-0.2	1.0	1.0	0.3	1.0	-0.7	1.7	-0.5
Civil engineering	3.8	-0.4	-0.6	-0.1	-1.0	0.2	-0.5	2.5	-2.9	0.3

The source datasets are available [here](#) (quarterly data) and [here](#) (monthly data).

Total construction	Q1-15	Q2-15	Q3-15	Q4-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16
EA19	-0.1	-0.4	-0.2	1.1	0.4	0.4	1.1	-0.7	2.4	-1.1
EU28	0.7	0.0	-0.3	0.9	0.7	0.2	0.9	-0.2	0.9	-0.4
Belgium	-0.2	-1.0	0.0	-1.0	-1.0	0.9	-1.9	0.1	3.2	:
Bulgaria	2.2	-0.8	-1.0	-1.1	-0.4	0.8	-1.6	-0.7	-2.0	2.7
Czech Republic	5.8	1.3	-1.7	-3.7	0.3	-2.7	0.2	-1.1	0.8	1.2
Denmark	2.3	-0.4	0.7	2.3	1.0	0.7	0.3	-1.0	1.3	:
Germany	0.2	-2.0	-0.7	0.9	-1.6	1.1	1.5	-1.3	4.5	1.3
Estonia**	-9.0	-2.0	1.9	2.4	:	:	:	:	:	:
Ireland**	0.6	6.1	1.2	1.3	:	:	:	:	:	:
Greece**	8.3	-13.1	-18.3	16.8	:	:	:	:	:	:
Spain	-1.8	1.6	1.9	2.9	1.5	1.2	-0.5	2.3	2.6	0.2
France	-0.6	-0.9	-1.3	0.7	2.2	0.4	1.4	-3.7	4.5	-6.0
Croatia**	0.4	-0.4	-0.4	-1.0	:	:	:	:	:	:
Italy	0.0	-0.8	-0.2	1.2	-1.0	0.0	3.0	-0.3	-1.6	0.3
Cyprus**	5.6	5.1	4.5	4.7	:	:	:	:	:	:
Latvia**	2.7	-3.7	1.4	-5.9	:	:	:	:	:	:
Lithuania**	-2.5	-1.6	-4.1	-3.6	:	:	:	:	:	:
Luxembourg	-0.5	-2.4	1.7	1.7	4.2	0.0	3.5	-2.0	9.6	:
Hungary	4.8	-0.1	-4.2	-0.2	7.3	-7.4	4.3	2.4	-20.7	1.0
Malta**	8.9	0.1	0.3	0.1	:	:	:	:	:	:
Netherlands	0.9	2.9	0.4	1.1	1.9	-1.0	0.1	2.5	-0.3	0.0
Austria	2.2	-3.1	-0.7	0.1	-0.4	-2.8	5.1	-0.9	-1.2	:
Poland	3.3	-2.6	-2.6	-0.7	-1.3	-1.6	2.8	-0.7	-3.2	-0.7
Portugal	0.1	-1.5	-0.5	-2.4	-2.2	-0.9	0.0	-1.3	0.6	-0.6
Romania	3.6	-1.7	1.8	6.4	0.0	2.2	3.3	5.8	-9.7	5.1
Slovenia	7.6	-3.3	-8.4	-4.9	-1.9	-3.0	13.6	-22.5	0.2	-4.1
Slovakia	10.5	6.8	3.7	3.9	9.3	2.4	-6.0	5.5	-6.3	2.0
Finland	2.4	3.3	-0.5	0.2	-1.4	0.6	1.1	-2.2	2.9	c
Sweden	3.7	5.0	4.0	4.0	1.4	2.6	0.8	1.0	3.1	-5.1
United Kingdom	2.0	0.7	-1.3	-0.6	1.6	-0.6	-0.4	1.3	-3.7	3.1
Norway	-0.2	0.7	1.0	0.6	:	:	:	:	:	:
Switzerland	-0.7	-1.7	-1.0	-0.4	:	:	:	:	:	:

* Calendar and seasonally adjusted

** These Member States are not required to supply monthly data under Council Regulation 1165/98

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The source datasets are available [here](#) (quarterly data) and [here](#) (monthly data).

Production in construction

% change compared with the same quarter / the same month of the previous year*

	Q1-15	Q2-15	Q3-15	Q4-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16
EA19										
Total construction	-1.9	-1.0	-1.1	0.3	-0.3	0.0	0.4	0.5	4.9	2.5
Building	-2.5	-0.9	-1.2	0.7	-0.3	-0.2	0.7	1.7	5.8	2.8
Civil engineering	0.4	-1.0	-0.6	-1.4	-0.3	0.7	-0.9	-4.2	0.2	1.3
EU28										
Total construction	0.5	1.2	0.2	1.2	0.5	0.8	1.2	1.6	3.7	2.3
Building	-0.4	0.7	-0.5	1.0	0.0	0.4	1.0	1.6	4.5	2.9
Civil engineering	6.0	5.0	4.7	2.2	3.7	3.1	2.0	2.4	-0.9	-1.4

The source datasets are available [here](#) (quarterly data) and [here](#) (monthly data).

Total construction	Q1-15	Q2-15	Q3-15	Q4-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16
EA19	-1.9	-1.0	-1.1	0.3	-0.3	0.0	0.4	0.5	4.9	2.5
EU28	0.5	1.2	0.2	1.2	0.5	0.8	1.2	1.6	3.7	2.3
Belgium	-2.4	-1.5	-1.4	-3.9	-3.6	0.4	-7.0	-6.4	4.0	:
Bulgaria	2.9	3.8	1.7	0.2	0.3	2.7	-0.5	-2.1	-10.4	-1.9
Czech Republic	9.4	12.3	8.3	1.1	4.8	0.4	1.1	1.9	-8.1	-3.1
Denmark	4.6	6.2	3.8	4.7	3.8	4.1	3.4	7.5	6.4	:
Germany	-3.8	-2.1	-2.3	-1.5	-2.6	-1.3	-0.5	-2.8	1.7	5.8
Estonia**	-3.2	-6.0	-4.6	-6.9	:	:	:	:	:	:
Ireland**	9.4	10.2	5.6	8.6	:	:	:	:	:	:
Greece**	46.0	5.3	-27.2	-10.1	:	:	:	:	:	:
Spain	1.6	-0.5	0.4	4.0	3.3	8.2	-1.2	5.3	19.5	13.0
France	-5.9	-4.8	-4.1	-2.0	-2.7	-2.5	0.7	-4.5	0.8	-5.3
Croatia**	-1.2	-0.3	0.1	-1.4	:	:	:	:	:	:
Italy	-3.0	-2.8	-1.5	0.2	-1.0	-3.9	4.0	1.1	-1.7	0.3
Cyprus**	-13.5	-0.3	8.6	24.0	:	:	:	:	:	:
Latvia**	-0.1	-3.4	4.9	-6.2	:	:	:	:	:	:
Lithuania**	10.1	7.0	-6.4	-15.2	:	:	:	:	:	:
Luxembourg	-3.3	-0.9	-0.7	0.4	-1.4	-1.1	2.9	-0.7	13.2	:
Hungary	9.6	6.4	-0.3	-0.3	7.2	-9.1	-0.2	8.0	-20.2	-19.3
Malta**	11.2	10.7	10.5	9.5	:	:	:	:	:	:
Netherlands	6.4	12.6	8.7	4.4	8.6	2.1	0.8	14.6	6.5	4.6
Austria	-3.4	-3.2	-2.4	-1.5	-3.0	-5.8	1.0	0.2	-4.5	:
Poland	1.0	1.8	-0.2	-2.5	-1.9	-3.4	-1.9	-2.4	-6.2	-10.1
Portugal	-0.7	-2.5	-2.4	-4.4	-3.4	-3.8	-4.2	-5.2	-4.9	-3.8
Romania	13.0	9.2	8.6	12.1	3.0	12.0	9.8	13.9	0.4	8.1
Slovenia	0.3	-8.9	-12.5	-8.3	-10.7	-11.6	7.0	-22.2	-24.3	-30.8
Slovakia	4.8	18.3	19.9	23.3	25.3	28.9	15.6	25.7	16.4	18.8
Finland	4.0	7.1	6.2	5.1	5.3	5.7	6.4	3.3	8.7	c
Sweden	8.5	13.7	14.4	17.7	14.5	16.9	16.6	19.7	22.0	11.3
United Kingdom	6.7	5.7	1.2	0.9	0.1	0.4	0.9	1.5	-2.9	1.4
Norway	2.0	0.7	1.0	2.2	:	:	:	:	:	:
Switzerland	-2.7	-2.8	-6.1	-5.0	:	:	:	:	:	:

* Calendar adjusted

** These Member States are not required to supply monthly data under Council Regulation 1165/98

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The source datasets are available [here](#) (quarterly data) and [here](#) (monthly data).

Monthly indices for production in construction, calendar and seasonally adjusted

(base year 2010)

	02/15	03/15	04/15	05/15	06/15	07/15	08/15	09/15	10/15	11/15	12/15	01/16	02/16
EA19	89.7	90.2	89.9	90.1	89.6	89.8	89.5	89.9	90.2	91.2	90.6	92.8	91.8
EU28	94.4	95.8	95.2	94.8	94.9	95.1	94.2	94.8	95.0	95.9	95.7	96.5	96.1
Belgium	99.7	100.1	98.2	99.3	99.0	99.3	99.1	98.1	99.0	97.1	97.3	100.4	:
Bulgaria	91.2	92.9	91.3	89.3	93.1	91.1	90.1	89.7	90.4	89.0	88.4	86.7	89.0
Czech Republic	92.3	95.2	95.0	94.5	94.1	94.6	91.9	92.2	89.7	89.9	88.9	89.6	90.7
Denmark	115.0	119.0	111.8	114.4	118.3	112.9	116.3	117.5	118.4	118.8	117.6	119.1	:
Germany	106.9	107.3	106.3	106.4	104.0	104.7	105.7	104.0	105.1	106.7	105.3	110.0	111.4
Spain	89.6	89.2	91.0	90.8	91.4	92.0	92.6	94.0	95.1	94.6	96.8	99.3	99.5
France	87.5	88.0	86.9	87.5	86.5	86.7	84.4	86.3	86.7	87.9	84.6	88.4	83.1
Italy	67.2	67.2	67.5	67.3	66.7	67.2	67.3	66.6	66.6	68.6	68.4	67.3	67.5
Luxembourg	94.3	98.5	95.6	90.9	95.3	99.4	91.7	95.6	95.5	98.9	97.0	106.3	:
Hungary	109.3	116.9	113.9	110.4	110.6	106.2	103.5	111.1	102.9	107.3	109.9	87.2	88.1
Netherlands	95.3	97.6	96.8	99.0	100.4	98.8	98.4	100.3	99.3	99.4	101.9	101.6	101.6
Austria	102.4	104.1	102.8	99.9	100.4	100.2	100.6	100.2	97.4	102.4	101.5	100.3	:
Poland	107.4	107.8	108.6	103.3	98.9	101.0	101.5	100.2	98.6	101.4	100.7	97.5	96.8
Portugal	55.0	56.4	55.0	55.1	54.6	54.6	55.2	54.0	53.5	53.5	52.8	53.1	52.8
Romania	104.0	107.7	103.6	99.2	103.4	104.2	103.7	103.7	106.0	109.5	115.9	104.6	109.9
Slovenia	74.4	73.4	73.1	69.8	68.6	66.5	64.2	63.0	61.1	69.4	53.8	53.9	51.7
Slovakia	84.5	86.0	87.4	90.4	94.5	95.0	89.4	97.7	100.1	94.0	99.2	93.0	94.9
Finland	107.1	110.9	109.6	111.5	110.8	109.7	111.1	109.6	110.3	111.5	109.1	112.3	c
Sweden	111.1	112.8	114.9	116.7	115.5	121.0	119.2	120.9	124.1	125.1	126.4	130.3	123.6
United Kingdom	106.4	111.2	109.6	106.8	110.2	109.5	105.5	107.2	106.6	106.2	107.6	103.6	106.8

The source dataset is available [here](#).

Quarterly indices for production in construction, calendar and seasonally adjusted

(base year 2010)

	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15
EA19	91.5	90.7	90.0	89.9	89.9	89.5	89.3	90.3
EU28	94.1	93.6	93.8	93.9	94.6	94.5	94.2	95.0
Belgium	103.1	101.0	100.6	100.0	99.8	98.8	98.8	97.8
Bulgaria	89.4	88.3	88.8	90.0	92.0	91.2	90.3	89.3
Czech Republic	87.2	85.3	86.3	88.2	93.3	94.5	92.9	89.5
Denmark	110.5	108.1	111.4	112.7	115.3	114.8	115.6	118.2
Germany	111.4	107.8	107.4	107.5	107.7	105.6	104.8	105.7
Estonia	141.7	142.9	143.6	150.8	137.2	134.5	137.0	140.3
Ireland	95.8	98.9	97.9	100.5	101.1	107.3	108.6	110.0
Greece	32.9	39.5	46.3	44.1	47.8	41.5	33.9	39.6
Spain	88.1	92.2	90.6	91.4	89.7	91.1	92.8	95.5
France	93.2	91.4	89.8	88.3	87.7	87.0	85.8	86.4
Croatia	69.5	68.5	67.8	68.3	68.6	68.3	68.0	67.3
Italy	69.8	69.0	68.2	67.7	67.7	67.2	67.0	67.9
Cyprus	47.3	44.1	40.9	38.9	41.1	43.3	45.2	47.3
Latvia	153.7	151.8	142.4	148.2	152.2	146.5	148.5	139.7
Lithuania	150.3	149.5	154.9	158.1	154.1	151.6	145.4	140.1
Luxembourg	99.9	94.7	96.0	96.7	96.2	94.0	95.6	97.1
Hungary	103.5	106.1	107.2	106.6	111.7	111.6	106.9	106.7
Malta	108.9	109.6	110.2	111.3	121.2	121.3	121.7	121.8
Netherlands	90.2	89.1	91.2	95.1	95.9	98.7	99.1	100.2
Austria	108.1	104.3	102.8	102.0	104.2	101.0	100.3	100.4
Poland	105.6	101.2	100.9	102.9	106.3	103.6	100.9	100.2
Portugal	56.1	56.3	55.9	55.7	55.7	54.9	54.6	53.3
Romania	92.5	92.9	95.0	100.2	103.8	102.1	103.9	110.5
Slovenia	72.5	77.4	73.8	67.8	72.9	70.5	64.6	61.4
Slovakia	81.9	77.0	76.6	76.9	85.0	90.8	94.1	97.8
Finland	103.4	104.0	103.7	104.6	107.1	110.6	110.1	110.3
Sweden	101.9	101.7	105.2	106.3	110.2	115.7	120.4	125.2
United Kingdom	101.7	103.4	106.3	106.0	108.1	108.9	107.4	106.8
Norway	120.7	123.6	124.7	123.7	123.5	124.4	125.6	126.4
Switzerland	105.9	103.6	103.9	103.1	102.4	100.7	99.6	99.2

: Data not available

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The source dataset is available [here](#).

Monthly indices for production in construction, calendar adjusted

(base year 2010)

	02/13	02/14	02/15	03/15	04/15	05/15	06/15	07/15	08/15	09/15	10/15	11/15	12/15	01/16	02/16
EA19	77.6	82.9	79.8	90.5	91.8	93.0	96.1	91.1	74.5	95.0	99.4	98.5	92.8	79.8	81.7
EU28	78.6	84.2	83.3	95.6	95.2	96.7	100.9	95.7	83.7	101.0	105.2	104.0	98.2	81.8	85.2
Belgium	97.9	105.1	99.3	114.8	99.7	103.2	113.7	57.9	99.8	113.8	117.7	95.8	73.1	101.0	:
Bulgaria	73.8	80.8	81.4	95.6	91.2	86.9	100.9	97.5	95.9	89.0	101.1	90.3	81.0	73.0	79.8
Czech Republic	46.0	50.6	54.3	74.1	85.3	95.4	103.9	103.0	108.8	114.8	117.3	117.9	94.2	43.3	52.6
Denmark	95.3	100.1	104.9	128.0	97.2	118.3	123.4	75.7	118.5	137.8	138.4	141.2	95.5	120.1	:
Germany	73.2	85.4	79.4	102.9	105.6	107.7	111.4	115.9	110.4	115.1	118.4	120.0	112.6	72.8	84.0
Spain	62.5	78.5	79.2	83.6	104.3	93.2	85.9	84.2	83.5	84.2	92.6	96.9	132.4	97.0	89.4
France	95.1	96.5	89.4	92.7	88.5	89.7	95.9	92.1	52.4	92.9	96.5	93.9	72.8	84.2	84.7
Italy	68.9	63.0	61.8	69.8	67.1	74.2	72.8	79.1	45.2	72.1	76.8	73.0	63.7	56.5	62.0
Luxembourg	79.9	96.2	86.7	109.5	103.4	93.2	103.2	106.3	55.2	107.3	110.9	107.5	79.7	96.5	:
Hungary	51.0	64.8	67.0	108.9	104.4	113.6	120.3	105.3	107.7	139.8	115.2	126.0	145.3	43.8	54.1
Netherlands	85.9	95.0	97.5	111.6	99.6	107.5	122.9	77.9	61.9	107.3	111.0	111.0	73.9	106.0	102.0
Austria	71.1	71.6	67.2	90.1	93.9	97.9	106.7	111.8	104.4	116.1	115.9	124.7	125.7	59.7	:
Poland	55.5	63.5	63.3	81.2	88.1	95.1	105.1	107.3	109.7	120.2	126.2	121.3	152.6	51.6	56.9
Portugal	64.6	57.5	55.4	56.8	54.7	56.5	55.8	55.5	49.6	54.3	55.6	55.4	50.9	52.0	53.3
Romania	58.6	48.6	56.6	83.0	82.0	91.0	109.8	106.5	113.3	125.7	133.7	148.4	190.0	47.5	61.2
Slovenia	35.0	45.1	47.8	64.1	67.4	72.3	75.8	72.7	71.1	74.1	77.8	84.5	51.8	32.4	33.1
Slovakia	50.9	49.0	50.8	64.6	77.0	92.9	105.1	107.6	100.4	116.9	120.8	112.0	112.1	53.0	60.4
Finland	81.2	78.4	81.9	97.1	93.5	107.8	124.5	109.2	121.3	123.3	127.5	123.5	131.9	77.5	c
Sweden	93.7	102.4	109.8	116.5	118.4	121.4	121.1	98.1	104.6	129.4	137.6	138.3	123.3	118.6	122.2
United Kingdom	87.0	93.7	99.6	115.7	107.9	106.3	113.3	114.4	107.5	111.2	114.6	110.4	101.7	91.2	101.0

The source dataset is available [here](#).

Quarterly indices for production in construction, calendar adjusted

(base year 2010)

	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15
EA19	83.1	94.1	87.6	96.4	81.5	93.2	86.7	96.7
EU28	84.9	95.9	92.8	100.9	85.4	97.0	93.1	102.0
Belgium	106.3	107.1	91.8	99.4	103.7	105.6	90.5	95.5
Bulgaria	83.8	89.6	92.5	90.6	86.2	93.0	94.1	90.8
Czech Republic	53.5	84.5	100.5	108.6	58.5	94.9	108.9	109.8
Denmark	110.2	106.4	106.6	119.5	115.3	113.0	110.7	125.0
Germany	88.0	110.5	116.4	118.8	84.6	108.2	113.8	117.0
Estonia	101.1	145.9	172.8	161.1	97.9	137.2	164.8	150.0
Ireland	80.2	97.5	103.6	110.2	87.7	107.4	109.4	119.7
Greece	26.1	37.9	44.7	56.9	38.1	39.9	32.5	51.2
Spain	80.0	94.9	83.7	103.1	81.3	94.4	84.0	107.3
France	94.1	96.0	82.6	89.5	88.6	91.4	79.2	87.7
Croatia	65.1	70.2	69.3	69.5	64.3	70.0	69.4	68.5
Italy	65.0	73.4	66.5	71.0	63.0	71.4	65.5	71.2
Cyprus	44.9	43.0	36.9	44.3	38.9	42.8	40.1	54.9
Latvia	79.6	137.9	189.1	189.2	79.5	133.2	198.4	177.5
Lithuania	83.5	144.7	180.3	183.1	91.9	154.8	168.8	155.2
Luxembourg	97.0	100.9	90.2	99.0	93.8	99.9	89.6	99.4
Hungary	70.2	106.0	118.0	129.2	76.9	112.8	117.6	128.8
Malta	110.3	110.0	109.7	110.0	122.6	121.8	121.2	120.4
Netherlands	96.7	97.7	75.8	94.4	102.9	110.0	82.4	98.6
Austria	75.8	102.8	113.5	124.0	73.3	99.5	110.8	122.1
Poland	65.8	94.4	112.6	136.8	66.5	96.1	112.4	133.4
Portugal	56.0	57.1	54.5	56.4	55.6	55.7	53.1	54.0
Romania	55.1	86.3	106.0	140.4	62.3	94.3	115.2	157.4
Slovenia	51.4	78.8	83.0	77.9	51.6	71.8	72.6	71.4
Slovakia	51.2	77.5	90.3	93.2	53.7	91.6	108.3	114.9
Finland	80.2	101.4	111.1	121.5	83.4	108.6	117.9	127.6
Sweden	99.4	105.8	96.7	113.1	107.8	120.3	110.7	133.1
United Kingdom	96.6	103.3	109.7	107.9	103.1	109.2	111.0	108.9
Norway	120.4	124.6	118.0	129.8	122.8	125.5	119.2	132.6
Switzerland	87.6	110.2	109.8	113.8	85.2	107.2	103.0	108.1

: Data not available

c Confidential

The source dataset is available [here](#).

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Fourth quarter of 2015 compared with fourth quarter of 2014

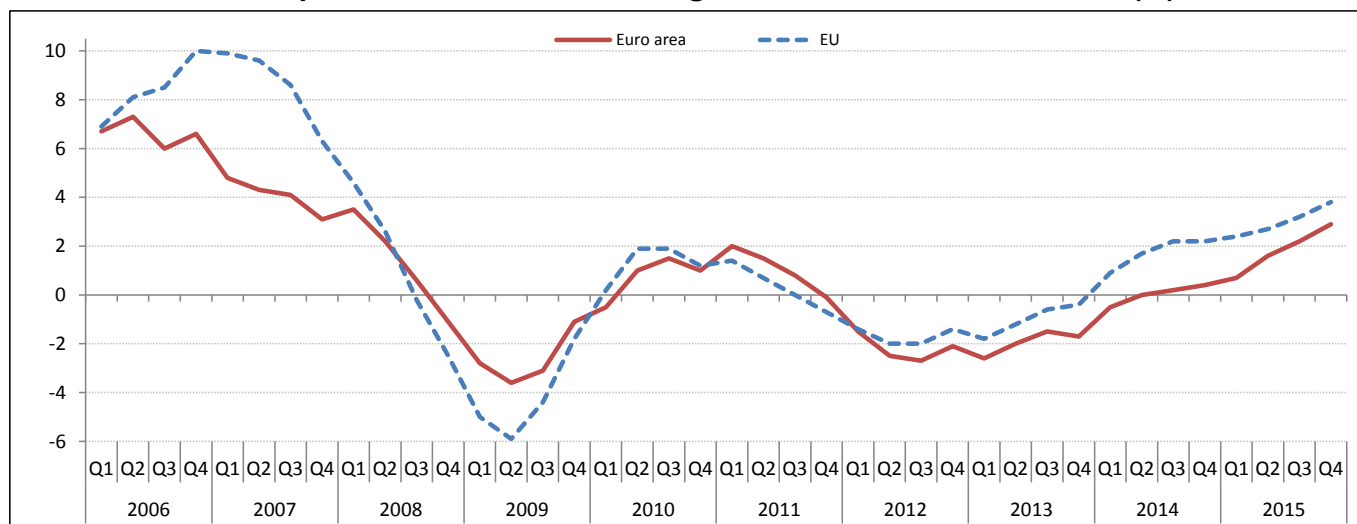
House prices up by 2.9% in the euro area

Up by 3.8% in the EU

House prices, as measured by the House Price Index, rose by 2.9% in the **euro area** and by 3.8% in the **EU** in the fourth quarter of 2015 compared with the same quarter of the previous year. These figures come from **Eurostat**, the statistical office of the European Union.

Compared with the third quarter of 2015, house prices remained stable in the **euro area** and rose by 0.2% in the **EU** in the fourth quarter of 2015.

House prices – annual rate of change for the euro area and the EU (%)



House price developments in the EU Member States

Among the Member States for which data are available, the highest annual increases in house prices in the fourth quarter of 2015 were recorded in **Sweden** (+14.2%), **Hungary** (+10.3%) and the **United Kingdom** (+7.1%), while falls were observed in **Croatia** (-2.1%), **Italy** (-0.9%) and **Cyprus** (-0.6%).

The highest quarterly increases were recorded in **Bulgaria** (+3.1%), **Latvia** (+2.3%) and **Sweden** (+2.0%), and the largest falls in **Cyprus** (-4.2%), **Lithuania** (-2.1%) and **Austria** (-1.7%).

Quarterly and annual changes in house prices

	Change compared with the previous quarter, %				Change compared with the same quarter of the previous year, %			
	2015				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Euro area^p	0.1	1.8	1.0	0.0	0.7	1.6	2.2	2.9
EU^p	0.5	1.7	1.4	0.2	2.4	2.7	3.2	3.8
Belgium	-3.2	1.9	1.4	1.4	-0.3	0.9	0.9	1.4
Bulgaria^p	0.5	0.9	-0.5	3.1	2.2	2.8	2.1	4.0
Czech Republic	1.1	1.1	1.3	1.1	3.5	3.7	4.2	4.5
Denmark	4.1	3.4	-0.2	-0.8	7.1	6.7	7.0	6.5
Germany	2.1	2.8	0.8	0.2	3.8	5.2	5.6	6.1
Estonia	2.9	3.3	-1.9	0.8	8.0	10.5	4.0	5.1
Ireland	-0.9	1.2	4.5	1.6	16.8	10.7	8.9	6.6
Greece	:	:	:	:	:	:	:	:
Spain	-0.5	4.1	0.7	0.0	1.6	4.0	4.5	4.3
France	-1.0	0.2	1.4	-0.5	-2.1	-2.1	-1.5	0.1
Croatia	-1.1	-1.9	0.7	0.1	-1.8	-4.5	-3.0	-2.1
Italy^p	-0.9	0.0	0.2	-0.2	-3.6	-2.9	-2.3	-0.9
Cyprus	-2.8	7.4	-0.7	-4.2	0.6	2.4	2.5	-0.6
Latvia	0.1	3.6	0.3	2.3	-6.5	-4.6	-7.8	6.4
Lithuania	0.8	3.1	1.6	-2.1	4.5	3.5	3.4	3.3
Luxembourg*	0.4	2.1	1.4	-0.3	7.0	5.4	5.5	3.6
Hungary	3.5	4.3	3.2	-0.9	10.1	12.4	13.9	10.3
Malta	-3.1	-0.9	6.6	-1.4	2.9	2.1	6.7	1.0
Netherlands	1.0	0.5	2.4	0.8	2.6	2.5	4.4	4.7
Austria	-2.2	6.4	4.1	-1.7	-0.5	4.2	9.3	6.4
Poland	0.2	1.4	0.2	-0.7	2.0	1.1	2.0	1.0
Portugal	0.0	3.7	0.1	1.2	0.8	2.9	3.4	5.0
Romania	3.5	-1.2	-0.9	1.5	2.7	3.0	3.0	2.8
Slovenia	1.4	2.3	-3.5	0.0	-1.4	3.6	1.0	0.1
Slovakia	1.7	1.9	0.1	1.1	5.3	5.6	5.8	4.8
Finland	0.3	0.7	-0.4	0.1	-0.3	-0.1	0.0	0.7
Sweden	3.9	3.6	3.9	2.0	11.6	13.0	13.7	14.2
United Kingdom	0.9	1.2	3.9	1.0	8.5	5.6	5.6	7.1
Iceland	2.8	2.2	1.1	2.2	8.1	8.0	8.1	8.7
Norway**	4.1	2.7	0.1	-1.5	8.4	7.5	6.9	5.4

Data for change compared with the previous quarter [here](#) and change compared with the same quarter of the previous year [here](#)

* excluding newly built single-family houses

** only existing dwellings

: data not available

p provisional

Geographical information

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

The data refers to the euro area and EU country compositions at a specific point in time. New Member States are integrated into the aggregates using a chain index formula.

Methods and definitions

The House Price Index (HPI) measures the price changes of all residential properties purchased by households (flats, detached houses, terraced houses, etc.), both newly built and existing, independently of their final use and independently of their previous owners. The Member States' HPIs are compiled by the National Statistical Institutes. The euro area and the EU aggregate HPIs are compiled by Eurostat. HPIs are computed as annually chained indices with weights being updated each year. The European HPI aggregates are currently calculated as weighted averages of the national HPIs using as weights the GDP at market prices (expressed in millions Purchasing Power Standards - PPS) of the countries concerned.

The figures are not seasonally adjusted.

Missing country data is estimated by Eurostat using data from non-harmonised sources. These estimates are not published but are used to calculate euro area and EU aggregates.

Revisions and time table

Compared with News Release [14/2016](#) of 20 January 2016, the annual growth rates for the third quarter of 2015 have been revised from 2.3% to 2.2% for the EA19 and from 3.1% to 3.2% for the EU. The quarterly growth rate remains unchanged at +1.0% for the EA19 and has been revised from +1.3% to +1.4% for the EU28.

For more information

Eurostat [website section](#) on HPI

Eurostat [database section](#) on HPI


Eurostat [Statistics Explained article](#) on housing price statistics

Eurostat [Handbook on Residential Property Price Indices](#)

Eurostat €-indicators [release calendar](#)

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